

Information about certain measures taken by governments in the Kinstellar jurisdictions in relation to the COVID-19 situation

This table reflects the situation on 27 March 2020

Central and Eastern Europe

	Czech Republic	Hungary	Slovakia	Ukraine
1. Travel Restrictions				
1.1 Incoming	Closed borders for foreigners not living in the Czech Republic. Mandatory quarantine of 14 days when entering from high risk countries (19 ¹).	Passenger entry ban from abroad, except for Hungarian citizens.	State of emergency. Entry is prohibited to all foreigners who do not have residence permit, with minor exceptions (diplomats, cargo transport drivers). All persons returning home from abroad are ordered 14-day mandatory quarantine Effective 19 March, Slovak citizens residing or working in Hungary in the distance less than 30 km are allowed to cross the borders with valid ID and document confirming employment. Quarantine does not apply to such persons.	Emergency situation has been introduced through 24 April 2020. With effect from 28 March 2020, no entry is allowed except by Ukrainian nationals by car or on foot.
1.2 Outgoing	Closed borders for citizens (citizens working near borders may leave but must stay in quarantine for 14 days if they return from Germany or Austria), foreigners living in the	Not implemented yet.	Leaving Slovakia is allowed.	Ukrainian nationals may leave Ukraine by car or on foot. Foreign nationals and stateless persons may leave Ukraine only upon approval by Ukrainian authorities.

¹ For current list of countries refer to: <https://koronavirus.mzcr.cz/en/high-risk-countries/>

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	Czech Republic may leave but cannot return.			
2. Other Restrictions				
2.1 Free Movement	Prohibited. Permitted movement limited to traveling to work, buying groceries, necessary errands and occasional walks in parks/nature.	Limitation of movement outside the house are now in effect. According to the relevant government decree, the place of residence or stay may only be left for reasons provided in the decree, e.g.: to perform work or professional obligation; to access to health care services; to supervise and escort children; to provide assistance to persons who are unable to care for themselves or need assistance (such as: minors, the elderly and the sick); to pursue individual leisure sports activities or leisure walking; to have marriage and funeral in a narrow family circle; to shop at grocery stores selling daily consumer goods, in a drugstores, markets; to perform religious activity; to access certain beauty services, administration requiring personal appearance, including administrative, banking, financial, insurance and postal services, if absolutely necessary; to take care of animals, walking of	Not restricted. Government currently <i>recommends</i> limitation of domestic movement.	Intercity autobus and railway passenger transportation is prohibited.

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		<p>pets in public areas; to visit a gas station etc.</p> <p>Furthermore, everyone is required to reduce social contact with other people to a minimum and to keep themselves at least 1.5 meters away from the other person, except those in the common household. It is forbidden to stay in a catering facility except for those employed there. The exception is the delivery of takeaway food.</p> <p>Persons over 65 may visit a grocery store, drugstore, market, or pharmacy only between 9 a.m. and noon during this period only persons over 65 may stay the aforementioned premises, except for those employed there.</p> <p>Violating these specific restrictive measures are now considered to be an infraction.</p>		
2.2 Closures (public places, shops etc.)	Almost all shops, restaurants, public places etc. are closed.	<p>Prohibition of physical presence in kindergartens schools, and universities. Closing a number of public offices.</p> <p>Only the following types of shops may be open between 15:00-06:00: groceries, pharmacies, shops that</p>	<p>All public places and retail facilities closed with the exception of groceries, pharmacies and selected vital supplies and services.</p> <p>Groceries, pharmacies and selected vital supplies are closed.</p>	No public events permitted and all retail businesses must be shut down, except groceries, pharmacies, wholesale food traders, hospitals, veterinary practices and drugstores, technical maintenance and repair business, banks, postal offices and

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		<p>sell hygiene products, tobacco shops and gas stations. All other shops must close after 15:00.</p> <p>Only the employees may stay in restaurants, bars, cafés between 15:00-06:00 (except for take-away services).</p> <p>Only the employees may stay in cinemas, theatres and libraries. Visiting these facilities as consumer is prohibited.</p> <p>No public events shall be held, except for religious events, civil marriage and funerals. Sport events can only be held behind closed doors.</p> <p>Official documents issued by Government Offices and District Offices shall not be handed over personally at the respective Government Office or District Office, they shall be delivered by post.</p>	<p>on Sundays for mandatory sanitation.</p>	<p>distributors of fodder, agrochemicals and seeds. State authorities and courts continue to operate.</p> <p>All schools, universities and kindergartens are closed (distance learning taking place where possible).</p>
3. Measures affecting certain industry sectors				
3.1 Any general import/ export restrictions	No restrictions except for medicinal products (see below).	Not (yet) introduced.	Effective 23 March, the export of human pharmaceuticals, medical devices and in vitro diagnostic	N/A

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			<p>devices is prohibited. Export restrictions do not apply to:</p> <ol style="list-style-type: none"> 1. Human pharmaceuticals producers and production for another state; and 2. Producers of medical devices or in vitro medical devices with regard to orders based on contracts concluded before the declaration of emergency state.² 	
3.2 Commercial landlords/ tenant	Almost all shops and restaurants are closed.	<p>Non-residential lease agreements cannot be terminated by unilateral termination until 30 June 2020 in sectors that are most affected by the coronavirus outbreak (specifically tourism, hospitality, entertainment, gambling, film, performing arts, event organizer and sport service provider industries).</p> <p>Furthermore, the rent amounts of these lease agreements cannot be raised during the emergency situation declared by the Hungarian Government, even where the underlying lease agreement would</p>	No measures (yet) in place.	Commercial landlords and tenants benefit from tax vacations, see 4.1 below.

² Ministry of Health Measure No. S 02208-2020-SFaLP-2 of 23 March 2020

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		provide the possibility to raise the amount of the rent.		
3.3 Banks	<p>Pressure on commercial banks not to distribute dividends.</p> <p>Countercyclical capital buffer rate was decreased to 1.00 % with effect as of 1 April 2020.</p>	<p>Unless the parties agree otherwise, during the period of the state of emergency, the principal, interest and fee payment obligations of a borrower under any credit, loan and financial leasing agreement provided by a lender in a business-like manner shall be modified so that the debtor will receive a payment extension regarding its principal, interest and fee payment obligations under its agreement.</p> <p>The loan agreements will be modified automatically with regard to the payment moratorium and the maturity of the loan agreements will be extended, except if the parties agree otherwise. The modification of repayment dates under the loan agreements will also amend the ancillary and non-ancillary supplementary obligations (including guarantee agreements and guarantee declarations).</p> <p>The period of the payment moratorium will expire on 31 December 2020, and this period may be further extended by the</p>	<p>No measures (yet) in place. Some banks provide relief to their clients on voluntary basis. It is expected that mortgage payments will be suspended without sanctions.</p> <p>Commercial banks restrict loans (or tighten conditions) to entrepreneurs and SMEs.</p> <p>State-owned bank SZRB provides special purpose loans to SMEs to overcome hardship caused by the emergency situation.</p>	<p>No penalties under consumer loans for the period from 1 March through 30 April 2020, no interest increase under consumer loans for the period from 1 March through 31 May 2020.</p> <p>Banks are also not allowed to enforce a loan if a borrower's breach concerns a payment in the period from 1 March through 30 April 2020.</p> <p>The central bank has adopted the regulations on introduction of payment holidays for those businesses whose revenues declined because of the COVID situation.</p>

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		<p>Government. The interest (and also fees) accumulating but not paid during the payment moratorium cannot be capitalised with the principal payments but shall be paid following the payment moratorium annually in equal amounts. The duration of the loan agreements will have to be extended so that the amount of the repayment instalments, including principal and interest, following the payment moratorium shall not exceed the amount of the repayment instalments originally agreed.</p> <p>In case of consumer loans not secured by collateral, the total annual percentage rate of charge may not exceed the central bank base rate plus five percentage points until 31 December 2020.</p> <p>In order to mitigate the impacts of the emergency situation on the financial intermediary system, the National Bank of Hungary has introduced on the one hand measures that will reduce the administrative burden of the banks and allow for the flexible application of macro- and micro-prudential</p>		

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		rules, and on the other hand introduced temporary restrictions regarding dividend payments and regulatory limits applicable to foreign currency financing.		
3.4 Pharma and medical devices	No re-export of medicinal products out of the Czech Republic allowed.	Not (yet) restricted.	<p>Not (yet) restricted.</p> <p>Imported goods for epidemics shall be exempt from VAT and customs duties.</p> <p>The obligation to register with Public Sector Partners Register is temporarily cancelled for the suppliers of goods and services concerning the protection of life and health.</p>	Export of some anti-epidemic medical goods is prohibited. Most recently, ethanol has been added to the list of the restricted goods.
3.5 Other	Restricted agenda of public authorities and limited business hours.	<p>Regulation of out-of-shop commercial activities (e.g. delivery) for the benefit of the general public have been simplified.</p> <p>Regulation of public procurement in relation to equipment necessary to prevent and cure coronavirus have been simplified.</p>	<p>Only as described above – leisure industry subject to mandatory shutdown. All automotive manufacturers and their supply chains closing or expected to close in few days (but not due to mandatory shutdown).</p> <p>Forehead temperature will be measured at all hospitals, factories, shops and places where people concentrate. Companies breaching this measure may be ordered to close.</p>	

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4. Subsidies and financial support available from governmental side				
4.1 General for businesses and employers	<p>The Government currently expects to provide a direct financial support for business amounting to around CZK 100 billion and indirect support, mainly in the form of loan guarantees, in the amount of approx. CZK 900 billion.</p> <p>Main types of currently available support</p> <ul style="list-style-type: none"> ■ State guarantee for operating loans from commercial banks and financial contribution for interest payments ■ Full/partial reimbursement of wage compensations provided by the employers to employees due to the impossibility to assign them a work ■ Social security premium reliefs for freelancers 	<p>So far only sector specific measures have been announced.</p>	<p>Corporate tax and advance payments are automatically suspended and businesses will not be sanctioned if taxes/advances are repaid and returns filed by 31 December 2020.</p> <p>VAT payments / returns are not suspended automatically, but subject to individual request. Tax authorities declared they will be benevolent and grant suspensions upon request;</p> <p>Government will not <i>en bloc</i> abolish/suspend the obligation of employers to pay social insurance levies as well as public health insurance levies.</p> <p>Under act adopted on 26 March 2020 following support is currently available:</p> <ul style="list-style-type: none"> ■ Entitlement to “quarantine sick pay” in case of ordered quarantine measure would be paid from the first day (instead of 11th day currently applicable) of sick leave by the state Social Insurance Company. 	<p>SMEs are not required to pay the payroll tax for the period from 1 March through 30 April 2020.</p> <p>Land tax, real estate tax for non-residential premises and rent payments for state and municipal land plots for the period from 1 March through 30 April 2020 will not be charged.</p> <p>Taxpayers may not be held liable for the failure to pay taxes for the period from 1 March through 31 May 2020, subject to certain exceptions.</p>

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			<ul style="list-style-type: none"> Employers forced to shut down or employers with substantially reduced turnover will have a right to job retention grants. Detailed conditions / programmes under which the grants will be paid by Ministry of Labour / Labour Offices are yet to be prepared and announced. 	
4.2 To specific sectors	The Ministry of Agriculture is currently preparing a package with measures intended to help farmers, including e.g. a possibility to postpone repayments for existing commercial loans.	Taxpayers carrying out the following activities as main activity are exempt from paying public dues on wages with respect to the period between March and June 2020: (i) passenger transport by taxi; (ii) accommodation; (iii) food and beverage service activities; (iv) creative, arts and entertainment activities; (v) sports activities and amusement and recreation activities; (vi) gambling and betting activities; (vii) motion picture, video and television programme production, sound recording and music publishing activities; (viii) organisation of conventions and trade shows; (ix) publishing of newspapers; (x) publishing of journals and periodicals; (xi)	It is expected that banks and insurance companies will be exempted from so called “special levy”, which was in principle an additional tax on selected financial institutions.	No

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		programming and broadcasting activities.		
4.3 To employees and individuals	<p>Employees who need to take care of a child under the age of 13 years instead of working (e.g. for closure of schools) are entitled to a caregiving allowance in the amount of 60% of the daily assessment base per calendar day for the period until the schools are opened again.</p> <p>Freelancers in the same situation are also entitled to a contribution provided by state.</p> <p>Individuals who demonstrably suffer from lack of financial funds are entitled to apply for a one-off financial emergency assistance.</p>	"Main activity" shall mean as an activity from which the taxpayer generated most of its revenue, but at least 30% during the 6 months preceding the entry into force of the respective government decree.	<p>Employees who need to take care of a child under the age of 11 years (if disabled up to 18 years) instead of working (e.g. for closure of schools) are entitled to a caregiving allowance for the whole period of such closure (instead of 10 days applicable so far).</p> <p>Application process for certain social security benefits has been already streamlined, e.g. right for caregiving allowance in case of taking care for a child under the age of 11 (if disabled up to 18 years) due to the closure of the schools shall be proved by affidavit of respective person and there is no need to deliver doctor's confirmations.</p>	<p>Additional payments to healthcare personnel and workers contributing to anti-pandemic measures.</p> <p>The government will provide subsidies to cover the cost of utilities for those individuals who have been made redundant.</p>
5. Measures taken by central banks				
5.1 Steps taken with regard to interest rate (most recent and expected)	2W Repo rate was decreased by 0.75 % to 1.00 % with effect as of 27 March 2020 (the rate was decreased for the second time as it was previously decreased by 0.5 % to 1.75 % with effect as of 17 March 2020).	No measures yet.	No measures yet.	Recently the central bank set a lower refinancing rate.

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5.2 Steps taken or expected with regard to local currency	No steps taken so far, the Czech National Bank declared to step in should CZK depreciate even further.	No measures yet.	N/A	The central bank is not expected to introduce extraordinary FX measures at this point.
5.3 Use of foreign currency reserves	No measures taken up to this moment, the reserves (almost USD 150 bil.) might be used to stop further depreciation of CZK.	No measures yet.	N/A	The central bank is selling FX to support local currency.
5.4 Other important steps	Pressure on commercial banks, insurance companies and pension management companies not to distribute any dividends.	The NBH, at its discretion, announced a repayment moratorium in respect of loans provided under the Funding for Growth Scheme (" FGS ") and approved the restructuring of the loans and rescheduling of repayments, thus small- and medium-sized enterprises participating in FGS will be exempted from their repayment obligations under the FGS loans until the end of this year.		The central bank has relaxed the provisioning rules and certain other capital requirements, suspended onsite inspections of banks and other financial institutions, rescheduled stress testing of the banks for a later date.

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6. Other				
6.1 Trustworthy English language sources	Czech National Bank Czech Government Czech Chamber of Commerce	https://www.kormany.hu/en/the-prime-minister/news/we-are-suspending-principal-and-interest-payment-liabilities-on-loans https://www.kormany.hu/en/prime-minister-s-office/news/repayment-of-baby-expecting-and-student-loans-has-also-been-suspended https://www.kormany.hu/en/cabinet-office-of-the-prime-minister/news/from-this-afternoon-shops-are-not-allowed-to-remain-open-beyond-3-00-p-m-not-including-food-stores-and-pharmacies https://www.kormany.hu/en/the-prime-minister/news/we-are-sealing-hungary-s-borders-to-passenger-traffic-and-banning-events	https://www.korona.gov.sk/ (Only sporadic English announcements available).	https://www.kyivpost.com/ https://en.interfax.com.ua/
6.2 Other	N/A	The employer may modify the already communicated work schedule without taking into consideration any deadline for such modification.	All schools, universities and kindergartens are closed until further notice (distance learning taking place where possible). Since 25 March until further notice	N/A

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		<p>The employer may unilaterally instruct the employee to work from home by way of home office or teleworking.</p> <p>The employer may take the necessary and justified measures to check the health condition of the employees.</p> <p>The provisions of collective agreements derogating from the above shall not be applicable during the period of the application of the respective government decree.</p> <p>The employer and the employee have been entitled to derogate from the provisions of the Labour Code by way of a separate agreement.</p> <p>The Minister for Innovation and Technology to prevent and mitigate the coronavirus epidemic, to protect the health and life of Hungarian citizen, to model and analyse the spread of the coronavirus, is entitled to access and process any data available. The data request of the Minister for Innovation and Technology shall be fulfilled by state and municipal authorities, business organisations and individuals.</p>	<p>covering the upper respiratory tract routes (mask, respirator, veil, shawl, scarf etc.) is mandatory in publicly accessible places,</p> <p>Upon reasoned request of Public Health Authority, Public Health Authority shall have the access to the location data of mobile users.</p> <p>General meetings, BoD, supervisory boards and other collective bodies of companies shall be entitled to adopt decisions per rollam even in case when the possibility to adopt decisions per rollam is not envisaged in their constitutional documents.</p> <p>Pledges must not be exercised until 30 April 2020.</p> <p>Time limitation periods in the private sector shall not pass until 30 April 2020.</p> <p>Court hearings may only take place if and where absolutely necessary.</p> <p>Time periods to perform acts and/or fillings in the ongoing court proceedings shall not pass until 30 April 2020.</p>	

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		<p>No enforcement orders shall be delivered to the debtors during the state of emergency. Certain enforcement activities are to be put on hold for the period of the special legal order.</p> <p>Moratorium of evictions and suspension of seizures and auctions in enforcement proceedings.</p> <p>Tax enforcement procedures pending shall be paused until the 15th day following the end of the state of emergency. Limitation period of the right of enforcement shall also be paused for the same period.</p>	<p>Until 30 April 2020, the public executor cannot sell the immovable asset in the course of execution.</p>	